

Habitat for Humanity Greater San Francisco Appoints Sidney Stone as New Vice President of Real Estate Development

SAN FRANCISCO, Calif, (August 12, 2024) - Habitat for Humanity Greater San

Francisco (Habitat Greater San Francisco) is pleased to announce the appointment of veteran real estate expert Sidney Stone as Vice President of Real Estate Development. In his new role, Sidney will lead the organization's core initiative - building affordable homeownership for low-income Bay Area families in what is now one of the most expensive real estate markets in the country.

Sidney brings deep industry expertise having spent more than 18 years in affordable housing development for both the private and public sector, including working for the city of Morgan Hill and Santa Clara Housing Authority. He has a proven track record of successfully managing complex residential and mixed-use projects while fostering lasting community partnerships.

"We are thrilled to welcome a seasoned industry leader of Sidney's caliber to our team," said Maureen Sedonaen, CEO of Habitat Greater San Francisco. "He has been a passionate advocate for housing and community development throughout his career and is well-known for his ability to unite, think strategically and get things done. He has the experience and vision we need to continue expanding our pipeline so we can deliver even more affordable homeownership for hundreds of Bay Area families."

Sidney most recently served as the Vice President of Christian Church Homes where he worked to acquire and secure financing for projects across the state including a 60-unit development for seniors in Redding - the first to include California Department of Developmental Services financing for set aside units for seniors with a developmental disability - as well as an 80-unit Transit Oriented Development in Hayward. Prior to that, Sidney worked to create several innovative developments for traditionally underserved communities, including a 33-unit project for young adults transitioning out of foster care in Riverside County and an 80-unit family development in Irvine. He has consulted with numerous public agencies and nonprofits throughout his career and has helped create or rehab more than 4,000 housing units.

"I am honored to join Habitat Greater San Francisco and contribute to such a critical cause," said Sidney. "Growing up in subsidized housing, I know firsthand the lasting impact housing insecurity can have on families. I am excited to leverage my decades of experience to advance the work of such a mission driven organization and together enact real change. Housing is and should be a basic human right, alongside healthcare, education and access to food and water."



In his role as Vice President of Real Estate Development, Sidney will oversee all aspects of real estate planning and development, including site acquisition, project financing, design and construction. He will also work closely with local governments, public agencies, community leaders, and other stakeholders to identify and secure opportunities for new development projects that further Habitat Greater San Francisco's mission.

About Habitat for Humanity Greater San Francisco

Habitat for Humanity Greater San Francisco (Habitat Greater San Francisco) builds homes and community in partnership with thousands of annual volunteers, hardworking families, donors, civic leaders and other engaged community members in Marin, San Francisco and San Mateo counties. The work supporters help us do provides a critical path to financial security for families who live and work here and strengthens neighborhoods across the Bay Area. Habitat Greater San Francisco has built more than 270 affordable homes in the Bay Area. More information can be found at <u>www.habitatgsf.org.</u>

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